



WELCOME TO YOUR
**CLARITY BENEFIT
SOLUTIONS** HEALTH
SAVINGS ACCOUNT (HSA)

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CONGRATULATIONS!

Thank you for opening a Clarity Benefit Solutions Health Savings Account (HSA) with WealthCare Saver* as the Custodian. We are here to help you and your family understand how to take full advantage of your HSA. Our goal is to provide you with an affordable, convenient and worry free approach to saving for current and future medical expenses. Your account has been opened, now let's get started!

The fundamentals

An HSA enables you to save, invest and spend funds for qualified medical expenses on a tax-advantaged basis. Your funds grow tax free and unused HSA funds roll over from year to year. HSAs are a convenient and easy way to save for future medical expenses.

What's next

This Welcome Guide provides an overview of how your HSA works, including accessing your account online, ways to contribute and use your funds, benefits associated with maximizing your contributions and utilizing beneficial online tools and resources within the Clarity Portal. In addition, you will receive the following materials shortly:

- Welcome communications containing instructions on how to log in to the Clarity Portal
- Clarity Benefit Card (within 10 business days)

Review Terms and Conditions

Please note: your registration and ongoing use of your Clarity account will constitute as your receipt of, and agreement to these Terms and Conditions: www.wealthcaresaver.com/disclosures/wcsp.

Use this guide to get started

Now that your account is open, you can begin making deposits as well as using funds from your account to begin paying for qualified medical expenses.

Read through this guide for helpful hints and guidance on how to take control of your healthcare costs and begin saving for your future medical expenses.

For more detailed information, visit claritybenefitsolutions.com or call us at 888-423-6359.

*WealthCare Saver is a dba of Alegeus Technologies, LLC, a licensed Non-Bank Custodian

MANAGING YOUR ACCOUNT

The Clarity Benefit Solutions Portal puts you in control. Online access can be fulfilled during or following HSA enrollment. Following enrollment, visit **claritybenefitsolutions.com**, click **Login**, select **Register**, choose **Participant** and follow the prompts to complete the registration process.

As part of the registration process, you will choose your own username and password. Once registered, you can sign in to take control of your HSA. Log in to the Clarity Portal and click the **Manage Your Benefits and View Personal Dashboard** tile under the **Manage My Benefits** tab. In the new window navigate to **My HSA** and get started! If you have any questions, feel free to call us at 888-423-6359.

Online account access

You're getting much more than just an HSA; we're providing a suite of services through the Clarity Benefit Solutions Portal that will simplify your account. With a single user ID and password, you gain access to the following features:

- View account and investment balances
- Access to current and historical activity and balances
- Graphs and reports to monitor contribution limits
- Easy-to-use bill pay feature
- Access eStatements
- Establish account alerts
- Ability to report and reissue lost or stolen debit cards
- View and maintain account owner information
- Utilize contribution feature to set up electronic transfers
- Integrated investment option
- Access to online videos, calculators and other useful tools

Your HSA is easy to manage!

- ▶ Use your Clarity Benefit Card to pay providers directly.
- ▶ Access your account anytime and anywhere using the Clarity Portal.
- ▶ Manage your HSA and your investment account from the Clarity Portal.

CONTRIBUTING IS EASY

Contributing funds helps lower your taxable income and allows you to build a “Nest Egg” for future healthcare expenses. Contributions to your HSA may be made by you, your employer or anyone; however, the preferred tax treatment will only be realized by you.

Contribution methods

You can contribute money to your account in several convenient ways including:

Funds Transfer

Within the Clarity Benefit Solutions Portal you can schedule one-time or recurring electronic transfers from other financial institutions. They are fast and easy!

Account Transfer

If you have an existing HSA, you may be eligible to either rollover or transfer the funds to your new HSA. Contact your current HSA custodian or you may call us for further assistance.



MAXIMIZING YOUR CONTRIBUTIONS

As you decide how much to contribute, it's important to note that contributing the maximum allowable amount helps you to get the most from your HSA. At the very least, you'll want to contribute enough to cover anticipated healthcare expenses. Because your balance rolls over year to year, there is no penalty for contributing more than you're able to use in one year. The tax advantages of an HSA make it a powerful long-term savings vehicle.

The maximum annual contribution can be made even if you become HSA-eligible after your tax year begins, as long as you are covered under a High Deductible Health Plan (HDHP) on the first day of the last month of your tax year (December 1 for most taxpayers) and remain in an HDHP for the following 12 months. See IRS publication 969 for details. Contributions are allowed until April 15 for the previous calendar year.

Additionally, if you are 55 or older, you are allowed to make a \$1,000 catch-up contribution.

Keep in mind that HSA contribution limits, established by the IRS, may change each year and you must not over contribute to avoid adverse tax consequences.

To view the most current limits for your HSA go to: claritybenefitsolutions.com/resources/plan-limits.

*Participants age 55 or older may make additional contributions above the set HSA maximum. Catch-up contributions can be made any time during the year in which the HSA participant turns 55.

Catch-up contributions for account holders 55 and older

If you are age 55 or older, you may be able to make a catch-up contribution above the annual limit. Even if you join a qualified HDHP after the start of the year, you can contribute the maximum amount, as long as you have HDHP coverage for the last month of the taxable year and for the following 12 months. Catch-up contributions for the partial year of HDHP coverage must be pro-rated.

High-Yield interest option

Unlike an FSA, unused funds stay in your account from year to year and earn interest tax-free. You can choose the interest rate option that best meets your needs: High-Yield or Traditional. The High-Yield interest option, backed by a group annuity product provided by a highly-rated insurance provider, can help you earn up to 10x higher interest on your HSA cash balance, making it a great way to maximize the savings potential of your HSA cash balance. Traditional funds are backed by an FDIC-insured institution.

Upon opening your HSA you will be opted into the High-Yield option. To change your interest option, simply log in to the mobile app or Clarity Portal, click the **Manage Your Benefits and View Personal Dashboard** tile under the **Manage My Benefits** tab, in the new window go to your HSA account summary, and click on 'interest options' to change your selection or change it at any time.

Does this sound complicated? Don't worry. There are tools within the Clarity Portal that will help you monitor your contributions and help prevent over contributing. Contact us if you have questions.

USING YOUR HSA FUNDS

HSA funds can be used to pay for qualified medical expenses, such as:

- Medical
- Dental
- Vision
- Prescription
- Medical Equipment
- Chiropractic

Go to the Clarity Portal and use the **Eligible HSA Expense** tool in the Learn section to see what types of expenses are qualified. You can also go to www.irs.gov and download Publication 502. Generally, qualified medical expenses are those expenses directly related to the alleviation or prevention of physical or mental illness. If you use HSA funds for medical expenses that are not qualified, they will be included in your taxable income. (HSA withdrawals made for non-qualified expenses are subject to ordinary income tax and IRS penalties may be applicable to non-qualified expenses paid for with funds from your HSA. Additionally, state taxes may vary so please consult your tax advisor.)

Pay for qualified expenses

- Use your Clarity Benefit Card where accepted, such as the pharmacy or doctor's office.
- Write your Clarity Benefit Card number on medical bills to have your HSA funds directed to the expense.
- Use online bill payment to pay for a healthcare expense or to reimburse yourself for an out-of-pocket medical expense.

Keep good records of your expenses

Keep track of your expenses and payments by using the Clarity Portal to see balances, view transactions, create reports and upload receipts. Be sure to keep receipts for all of your medical expenses for at least three years for tax-reporting purposes.

If you use your HSA funds for non-qualified medical expenses, and are under the age of 65, you may incur a 20% penalty and owe income taxes on the amount used. After the age of 65, HSA funds can be used for any expense with no penalty, but you may still owe income taxes on those funds. Use of your HSA funds for qualified medical expenses are always tax free.

INVESTING YOUR HSA FUNDS

Advantages of an HSA investment account

Unlike other healthcare accounts, funds in your HSA do not expire and are not contingent upon your employment. Not only does your balance accrue interest, but you also have a unique opportunity to grow your money even more by investing your HSA funds. Investing your HSA can help you prepare and save money for the future. Once your HSA reaches \$1,000, you can begin investing, just like a 401(k). But unlike a 401(k), you never pay taxes on earnings or withdrawals for qualified medical expenses.

Three investment models to fit your needs

Whether you're new to investing and seeking a guided experience or a seasoned investor looking to research and trade stocks and exchange-traded funds (ETFs) available on the platform, you can select an investment journey that is aligned with your needs. Choose from three unique investment models:

Managed: Designed for novice investors who prefer to have our advisor tool automatically select and rebalance investments on an ongoing basis in accordance with their age and/or risk profile. This account type delivers a “do-it-for-me” approach to investing.

Self-Directed: Designed for intermediate investors who have the desire to self-select from a menu of monitored investment options covering multiple asset classes to diversify their portfolio, and then rebalance their portfolio manually. This account type provides a balance between do-it-for-me and DIY approaches to investing.

Brokerage: Designed for adept investors who desire to perform advanced research and trading across hundreds of individual stocks and ETFs. This account type offers a hands-on, DIY approach to investing.

Pay for qualified expenses

- **Real-time trading:** A full suite of ETFs traded in real time provides you with lower costs. When your balance exceeds \$1,000, you can immediately move assets into your investment account during market hours, Monday–Friday, 9:30 a.m. – 3:55 p.m. ET, rather than waiting the 24-48 hours that is common in other investment platforms. **Note:** For the Managed path, buys are executed according to your portfolio allocations and may take up to two business days after money is moved into the investment account
- **Easy access:** Manage all aspects of your HSA, including your deposit account and your investments, from a single portal.
- **Tools and resources:** Access a suite of educational materials to help put you on the path to success.

Getting started

Log in to the Clarity Portal and click the **Manage Your Benefits and View Personal Dashboard** tile under the **Manage My Benefits** tab. In the new window just expand ‘my accounts’ from the menu and click ‘investments’ or navigate to your HSA account summary and click the ‘investment’ button to get started.

The balance in your HSA Investment Account is subject to investment risks, including fluctuations in value and the possible loss of the principal amount invested. Investing through the WealthCare Saver investment platform is subject to the terms and conditions of the Health Savings Account Custodial Agreement and any applicable investment supplement(s). For information regarding underlying investment expenses, earnings, and distributions, see the applicable investment prospectus and other publicly available information.

WealthCare Saver, a dba of Alegeus Technologies, LLC, is a licensed Non-Bank Custodian of HSA cash accounts.

CapFinancial Partners, LLC (“CAPTRUST”) is an investment adviser registered under the Investment Advisers Act of 1940. CAPTRUST acts as investment advisor with respect to the investments available in your HSA. In addition, you may choose to have CAPTRUST manage your HSA account on a discretionary basis.

DriveWealth, LLC, a registered broker dealer and member of [FINRA](#) and [SIPC](#). SOC 2 Type 2, GDPR, CCPA compliant. Registered in all 50 U.S. states.

USEFUL TIPS AND SUGGESTIONS

Make the most of your HSA

- Contribute as much as you can to your HSA (up to the contribution limit)
- Manage your healthcare expenses wisely
- Invest unused HSA funds and make your money work harder for you
- Take good care of yourself and your family – a healthy lifestyle makes a big difference

Note: Your Clarity Benefit Solutions HSA is generally triple tax-advantaged. You can save tax free with your HSA. You can fund your HSA with pre-tax or tax-deductible contributions. Balances grow tax free and withdrawals are also tax free as long as the money is used for IRS-qualified medical expenses. State taxes vary. Consult your tax advisor to determine how HSAs are treated for state tax purposes for the state in which you file your taxes.

Recordkeeping for tax purposes

You will be responsible for retaining your quarterly statements with your HSA records and all receipts for qualified medical expenses. Online Statements are available for 18 months. Statements are generated at the end of each calendar quarter so please access your account regularly. Consult your tax advisor to determine how HSAs are treated for state tax purposes for the state in which you file your taxes.

At year end, WealthCare Saver as the Custodian of your HSA will send you the following:

- 1099 SA – Available on the Clarity Portal by January 31 and shows your annual distributions
- 5498 SA – Available on the Clarity Portal by May 31 and shows your annual contributions

When you receive these forms, if you feel there is an error, contact us at and we will work with you to make corrections and provide a corrected form.

THANK YOU FOR CHOOSING THE CLARITY BENEFIT SOLUTION HSA

For more information about HSAs, visit claritybenefitsolutions.com or call one of our customer support specialists at 888-423-6359.